

## **News Release**

**FOR IMMEDIATE RELEASE**  
**June 19, 2006**

**TSX, ASX: AVM**  
**Common shares outstanding 55.5 million**

### **ANVIL MINING SHARE PURCHASE WARRANTS FULLY EXERCISED RAISING CDN\$16.4 MILLION**

**Perth-Anvil Mining Limited (TSX, ASX: AVM), (“Company”)** is pleased to announce that all outstanding Share Purchase Warrants exercisable at CDN\$6.25, with an original expiry date of December 16, 2007 and subsequently accelerated to June 5, 2006, have been fully exercised for common shares of the Company. The Company raised CDN\$16.4 million from the exercise of these warrants and as a result, the total number of outstanding common shares of the Company has increased to 55.5 million shares.

With these proceeds, the Company is currently well-funded with US\$130 million in cash reserves to advance the development of the Kinsevere and Mutoshi copper projects in the Democratic Republic of Congo as well as to provide general working capital to the Company.

Bill Turner, President and CEO, stated “The Company is extremely pleased to have all warrant holders exercise their warrants and it is grateful for the support shown by them in what is currently an uncertain market.”

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM. The Company owns and operates the Dikulushi copper-silver mine and the Kulu copper tailings operation in the Katanga Province of the Democratic Republic of Congo.

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