



anvilmining

News Release

FOR IMMEDIATE RELEASE

April 24, 2007

TSX, ASX: AVM

Common shares outstanding 57.7 million*

All amounts are expressed in US dollars, unless otherwise stated.

Quarterly Activities Report To Australian Stock Exchange Limited For the First Quarter Ended March 31, 2007

PERTH, AUSTRALIA: Anvil Mining Limited (TSX, ASX: AVM), (“Anvil” or “the Company”) and including its subsidiaries (“the Group”) is pleased to report on the activities of the Group for the first quarter ended March 31, 2007 in accordance with ASX Listing Rule 5.1. The audited Financial Statements and Management’s Discussion and Analysis required under Canadian National Instrument 51-102 are expected to be available on the SEDAR website at www.sedar.com and on the Company’s website at www.anvilmining.com during the second week of May 2007.

First Quarter Activity Highlights

- Quarterly production was 8,027 tonnes of copper and 537,858 ounces of silver contained in concentrates. The Dikulushi mine continued to outperform production targets, but production at the Kulu mine was below budget due to the combined effects of artisanal mining activity and an unusually heavy rainy season. The financial impact of below budget production at Kulu was offset by above budget sales of concentrate produced at Kulu but not sold during the December quarter. Overall, the Company expects to meet its planned 2007 production of 50,000 tonnes of copper as higher than anticipated production from the Dikulushi mine should offset any deficiency at the Kulu mine.
- Stage III Dikulushi underground mine decline development had progressed to a total advance of approximately 1,278 metres by the end of the March quarter and is on target for commencement of mining on a production basis during the fourth quarter of 2007.
- The feasibility study for the Kinsevere Stage II expansion (60,000 tonnes per year of Solvent Extraction and Electrowinning (“SX-EW”) copper) was completed in early April. The Board of Directors approved a capital cost of \$238 million for the development and construction of the 60,000 tonnes per annum SX-EW plant at Kinsevere (see News Release April 23, 2007).
- Decision to rework the Kulu Stage II SX-EW pre-feasibility study of 2005 and accelerate the timetable for the Kulu SX-EW development.
- Closing of the transaction for the acquisition of the additional 15% interest in the mining rights for the Kinsevere-Nambulwa copper-cobalt joint venture, as agreed in December 2006.

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people	mine
explore	grow
develop	sustain



- Election to proceed with a detailed evaluation of the Itogon Suyoc Resources Inc. mineral properties in the Philippines.

Mine Production & Development

Dikulushi Mine (90%)

Mining and processing operations at the Company’s Dikulushi mine in the Democratic Republic of the Congo (“DRC”) continued to produce at above the design capacity of 20,000 tonnes of contained copper per year during the March quarter, with production of 5,469 tonnes of copper and 537,858 ounces of silver contained in concentrates.

Dikulushi mine production for the past four quarters was as follows:

DIKULUSHI MINE PRODUCTION BY QUARTERS					
	June Quarter 2006	September Quarter 2006	December Quarter 2006	March Quarter 2007	Year to Date 2007
Total Ore Processed (tonnes)	135,234	114,154	92,755	87,262	87,262
Head Grade (% Cu)	4.6	5.6	6.9	7.03	7.03
Copper recovery (%)	89.1	89.5	89.9	89.1	89.1
Copper Produced (tonnes)	5,601	5,738	5,774	5,469	5,469
Silver Produced (ounces)	526,513	545,438	569,655	537,858	537,858

All feed to the plant continued to be sourced from the Run-of-Mine stockpiles of blended high-grade and low-grade ore, which are expected to provide sufficient ore from the high-grade stockpile to adequately maintain current levels of copper production until the underground mine comes on stream during the fourth quarter of 2007. Mining from underground sources is expected to ramp up to full-scale production in the first quarter of 2008.

Kulu Mine (80%)

The Kulu Heavy Media Separation (“HMS”) processing operation, located in the Kolwezi Region of the DRC, produced a total of 2,572 tonnes of copper contained in oxide concentrates for the March quarter. Notwithstanding the lower production level, concentrate stockpiles at the end of the March quarter stood at 11,400 tonnes at an average grade of 27% copper.

The lower Kulu production was due to lower feed grade (6.0% Cu), but mainly lower copper recoveries (averaging 53%) from processing generally finer grained material. Lower feed grades and finer grained material available for the March quarter were due to the combined effects of intense activity by artisanal miners and torrential rains during the rainy season that may have resulted in a redistribution of material near the areas being mined. In order to gain a better understanding of this ore/tailings redistribution, the Company will conduct an evaluation including a surveying and sampling program to determine the degree to which the material has been redistributed along the watercourse.



Kulu mine production for the past four quarters was as follows:

KULU MINE PRODUCTION BY QUARTERS					
	June Quarter 2006	September Quarter 2006	December Quarter 2006	March Quarter 2007	Year to Date 2007
Total Ore Processed (tonnes)	80,848	82,424	92,509	80,245	80,245
Head Grade (% Cu)	8.5	8.2	7.6	6.03	6.03
Copper recovery (%)	72.6	70.1	62.6	52.8	52.8
Copper Produced (tonnes)	5,009	4,711	4,408	2,558	2,558
Artisanal Copper Produced (t)	488	2,367	341	14	14
Total Copper Produced (t)	5,497	7,078	4,749	2,572	2,572

In order to more effectively process finer grained and lower grade material, the Company is installing a bank of spirals which will be commissioned during May and has ordered a new enlarged desliming screen which is expected to be installed early in the third quarter. Production will continue to be affected during April until the river dries out, at which time the tailings can be mined more selectively between the 2 km and 10 km marks. Improved production is expected to resume in May, although it is unlikely that the year-to-date production shortfall at Kulu will be recouped by year-end. However, with above target production being consistently achieved at the Dikulushi mine, the Company expects to meet its planned 2007 production level of 50,000 tonnes of copper.

Decision to rework the 2005 Kulu SX-EW pre-feasibility study

Engineering studies will be carried out in the coming months aimed at building a small SX-EW plant at Kulu, instead of the Electric-Arc Furnace (“EAF”) announced in the first quarter of 2007. However, the Company will continue with a 120KV hydroelectric powerline commitment. The Company believes that construction of a small, expandable SX-EW plant, with an initial capacity of 15,000 tonnes per year could be the best option for reprocessing the coarse rejects/tailings and optimizing the value of the deposit, as the present HMS process on finer grained material is yielding sub-optimal recoveries.

A major advantage of SX-EW processing is that metallurgical recoveries would be expected to increase to over 90%. It is expected that the Kulu SX-EW would be a whole ore leach operation, as gangue-acid-consumption levels, from the limited amount of test-work completed to date, appear to be very low. The deposit also has the advantage of being an unconsolidated gravel with no requirement for drill and blast or waste stripping.

Furthermore, the coarse floats and the fine tailings from the current HMS operation, which now amount to more than 300,000 tonnes at an average grade of 3.2% copper, are being stored in a retention dam for subsequent reprocessing. This reassessment of the SX-EW project is a priority, and every effort is being made to complete the Kulu SX-EW feasibility study as quickly as possible.

Kinsevere Stage I Mine Development (95%)

Stage I development of Kinsevere, which comprises the establishment of an open pit mining operation and the construction of an HMS plant and EAF is approximately 86% complete. The



HMS plant is expected to be completed in May 2007, the delay due primarily to an unusually wet period in recent months and industry-wide issues associated with availability of materials and equipment.

The design and supply of two 7.5 MVA Electric-Arc Furnaces by Keech Furnace Technologies is progressing well. The on-site building and supporting civil engineering works for the EAFs have been completed, with commissioning expected during the third quarter of 2007.

The clearing for the 120 KV power line, which is being erected by Powerline Africa, is 80% complete. This will link Kinsevere to the DRC national hydro-electric grid. Overhead line portals have been ordered and are due for delivery in May. A Memorandum of Understanding was signed in December 2006 with the DRC electricity company, Société Nationale d'Électricité ("SNEL") for the supply of sufficient hydro-electrical power to support the planned Stage II, 60,000 tonnes per year SX-EW development.

Open pit mining in both the Tshifufia and Tshifufiamashi open pits operated at full capacity during the March quarter. A significant amount of higher grade ore has now been accessed slightly earlier than scheduled. Recruitment and on-site placement of senior operating staff has been completed.

Kinsevere Stage II SX-EW feasibility study

The feasibility study for the 60,000 tonnes per year Kinsevere Stage II SX-EW plant was completed in mid-April, 2007. The capital cost of \$238 million, including contingency has been approved by the Board of Directors (further details in News Release issued on April 23, 2007). The Company has begun the process of calling for tenders for detailed design and construction, with a view to commencing work during the third quarter of 2007.

Exploration

Kinsevere Project (Lubumbashi Region)

In January 2007, the Company released the results of the Kinsevere Phase 2 drilling program carried out during 2006. The previous Kinsevere Mineral Resource estimate announced in November 2005 was based on a Phase 1 drilling program of approximately 8,000 metres carried out on the Tshifufia, Tshifufiamashi and Kinsevere Hill deposits. The 17,220 metre 2006 Phase 2 drilling program, which focused entirely on the Tshifufia deposit, increased the Measured and Indicated resource to 865,300 tonnes of contained copper, from 210,800 tonnes, as reported at the end of 2005, while the Inferred resource was increased to 716,500 tonnes of contained copper, from 137,600 tonnes. The Phase 2 drilling on the neighboring Tshifufiamashi and Kinsevere Hill deposits is now being undertaken to define the full potential of the oxide resource at these two deposits.

Dikulushi Mine

The deep drilling program at Dikulushi, completed in the second quarter of 2006, showed that the deposit extends to at least 400 metres below surface. There is also evidence to indicate that further potential exists in eastward-plunging high-grade shoots. This potential is being tested with an ongoing drilling program that commenced in December 2006.

A second drill program, designed to test at least six geochemical anomalies that have been identified within about 5 kilometres of the Dikulushi mine, began during February 2007. Ground



magnetic surveys are being carried out to assist with the definition of drill targets on each of these anomalies.

In addition, the regional airborne magnetic and radiometric survey, commenced in December 2006 to assist in the definition of new exploration targets, continued. Approximately 20,500 line km (of a total planned 30,000 line km program) had been surveyed at the end of the March quarter.

Mutoshi Project (Kolwezi Region)

The Phase 1 scope drilling program at Nioka, which began in the third quarter of 2006, was completed during the March Quarter, with 448m of Reverse Circulation (“RC”) drilling and 309m of diamond drilling completed. In addition, 2,042m of RC drilling was completed immediately west of the old Mutoshi Mine open pit, where the target was an extension of the mineralised brèche ore that was previously mined.

Corporate Social Responsibility

In conjunction with the Company’s social development partner, Pact Inc., (“Pact”) an International Development Agency, the Company continues to make significant progress with its community projects. Based on the success achieved in the Dikulushi area, the Pact – Anvil partnership is extending schools, health clinics, potable water supplies and agriculture projects to communities surrounding the Company’s other two sites at Kulu and Kinsevere.

Sustainable small enterprise projects were a key priority this quarter, resulting in the opening of a permanent market-place for up to 120 small vendors near Dikulushi, and the establishment of a cooperative gravel making venture near Kulu. The gravel making project is designed to provide safe, alternative employment for artisanal miners. Additional Donor contributions from USAID have enabled the Pact – Anvil partnership to strategically focus on creating additional research and pilot projects for alternative employment and especially the prevention of child labour.

Beyond tax revenue, local employment and local procurement benefits, the Company is working with local government institutions to develop infrastructure that will support responsible resource investment and development. This includes the commitment to provide \$5 million of financing assistance to the DRC electricity company, SNEL, to be amortized against Anvil’s power usage at Kinsevere. Similarly, Anvil is installing electrical infrastructure in Lubumbashi for the supply of electrical power to Kinsevere, which SNEL will own and for which Anvil will be reimbursed. The Company has also contributed a grant of \$200,000 towards the necessary upgrading of the Luano airport at Lubumbashi to assist in enhancing the transportation network of the Katanga province.

Looking forward, Anvil is focused on the implementation of a comprehensive Voluntary Principles program throughout the Company, and on the continued support for the Extractive Industries Transparency Initiative, both of which are key to the successful growth of the DRC.

Corporate

Kinsevere Mine Acquisition

In March 2007, the Company finalized the documentation for the acquisition of the additional 15% interest in the mining rights for the Kinsevere-Nambulwa copper-cobalt joint venture, as was agreed in December 2006.



Philippines Evaluation and Development Agreement

Following the completion of due diligence in December 2006, the Company elected in February 2007 to proceed with a detailed evaluation of the Itogon Suyoc Resources Inc. ("Itogon") mineral properties in the Philippines. The Company made a cash payment of \$2.0 million to Itogon on February 16, 2007 and will provide a minimum of \$2.0 million in exploration funding and use its best efforts to complete the detailed evaluation within a two-year period.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange (as common shares) and the Australian Stock Exchange (as CDIs) under the symbol AVM. It owns a majority interest and operates the Dikulushi copper-silver mine and the Kulu copper tailings operation in the Katanga Province of the DRC. In addition, the Company is currently developing the Kinsevere project as the Company's third mine in the DRC.

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***Additional Notes:** The information in this news release that relates to in-situ Mineral Resources is based on information compiled by Gerry Fahey of FinOre Pty Ltd. Gerry Fahey is a Chartered Professional and a member of the Australasian Institute of Mining and Metallurgy, and a member of the Australian Institute of Geoscientists, and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Qualified Person in terms of the Canadian National Instrument 43-101. Gerry Fahey consents to the inclusion of such information in this news release in the form and context in which it appears.*

***Caution Regarding Forward Looking Statements:** The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the operation of the Dikulushi and Kulu mining and processing operations, the construction and development of a 60,000 tpa SX-EW plant and Electric-Arc Furnace and power grid at the Kinsevere project and its capital costs and estimated future production involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.*