



anvilmining

News Release

FOR IMMEDIATE RELEASE
April 27, 2007

TSX, ASX: AVM
Common shares outstanding 57.7 million

Anvil Mining makes Investment in Sub-Sahara Resources NL

Perth, Australia: Anvil Mining Limited (TSX, ASX: AVM) (“Anvil” or “the Company”) is pleased to announce that it will undertake an investment in Sub-Sahara Resources NL (“Sub-Sahara”) by way of a private placement of A\$7.2 million (90 million shares at A\$0.08), which will give the Company an 18% stake in Sub-Sahara.

The private placement will be completed in two tranches: 60 million shares (A\$4.8 million) immediately and a further 30 million shares (A\$2.4 million) subject to Sub-Sahara shareholder approval. Sub-Sahara will also grant to Anvil, subject to Sub-Sahara shareholder approval, 25 million options exercisable at A\$0.15 with a term of two years from the date of issue. As part of the transaction, Anvil’s Vice President Business Development, Mr. Michael O’Sullivan will join the Board of Directors of Sub-Sahara.

This investment represents Anvil’s second investment outside the Democratic Republic of the Congo (“DRC”), along with the Company’s interest in the Itogon Suyoc Resources Inc. mineral properties in the Philippines, and is consistent with the Company’s strategy of geographical diversification.

Sub-Sahara is an ASX listed company (ASX: SBS) with interests in a number of exploration projects in Eritrea and Tanzania, countries in which the company has been active for more than 10 years.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange (as common shares) and the Australian Stock Exchange (as CDIs) under the symbol AVM. It has a majority interest in and operates the Dikulushi copper-silver mine and the Kulu copper tailings operation in the Katanga Province of the DRC. In addition, the Company is currently developing the Kinsevere project as the Company’s third mine in the DRC.

For further information, please contact:

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