



anvilmining

News Release

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IN THE UNITED STATES.**

FOR IMMEDIATE RELEASE

May 14, 2007

All amounts are expressed in Canadian dollars

TSX, ASX: AVM

Common shares outstanding 57.7 million

Anvil Announces C\$175 million Bought Deal Financing

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM) (“Anvil” or “the Company”) is pleased to announce that it has entered into a financing agreement, on a bought deal basis, with an underwriting syndicate co-led by Paradigm Capital Inc. and BMO Capital Markets, to issue 10,769,230 common shares at a price of C\$16.25 per share for total gross proceeds of approximately C\$175 million. Anvil has also granted to the underwriters an over-allotment option to purchase up to an additional 1,615,385 common shares at the offering price for additional gross proceeds of up to approximately C\$26.25 million. This option is exercisable until that date which is 30 days following the closing of the offering.

The common shares will be offered in Canada by way of short-form prospectus. The offering is expected to close on or around June 7, 2007 and is subject to all normal regulatory approvals, including the approval of the Toronto Stock Exchange and the Australian Stock Exchange.

The net proceeds of the offering will be used primarily for development of Anvil’s mining projects in the Democratic Republic of Congo, working capital and for general corporate purposes.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any common shares within the United States. The common shares have not been offered and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws. Accordingly, the common shares may not be offered or sold in the United States or to U.S. persons (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws or an exemption from such registration is granted.

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Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange (as common shares) and the Australian Stock Exchange (as CDIs) under the symbol AVM. It has a majority interest in and operates the Dikulushi copper-silver mine and the Kulu copper tailings operation in the Katanga Province of the DRC. In addition, the Company is currently developing the Kinsevere project as the Company's third mine in the DRC.

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