

ANVIL MINING

EXPANDING COPPER PRODUCER

Expertise & Resources



anvilmining

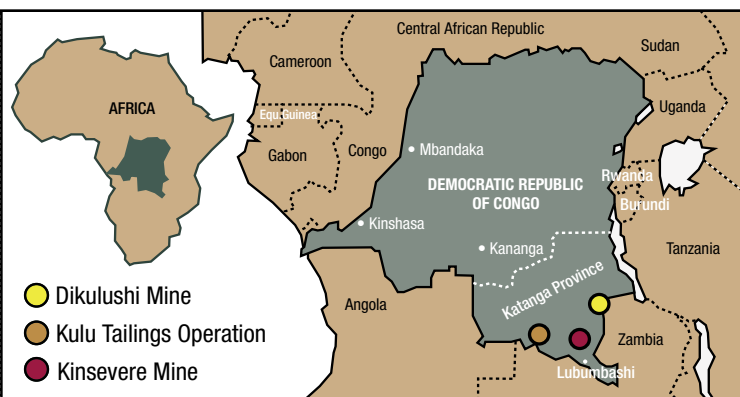


Anvil Mining is the leading copper producer in the Democratic Republic of Congo (DRC). The Company has three operations in production and one major processing project in development. The company produced 43,000 tonnes of copper in 2006 and expects to more than double copper production by the year 2010.

The Company's success since first production in 2002, has been based on high quality assets, responsible development, community partnerships and sound strategies to increase shareholder value.

A world class mineral province

Anvil is at the forefront of a mining industry revival in the Katanga Copperbelt which holds some of the world's richest copper and cobalt deposits. A new productive era in mineral production and processing is being underpinned by World Bank support and DRC Government adoption of a modern mining code with clear regulations covering fiscal, social and environmental obligations.



Assets and operations

- Dikulushi mine, producing over 20,000 tonnes of copper in concentrate and 2 million ounces of silver per year
- Kulu tailings operation, producing over 10,000 tpa copper in concentrate
- Kinsevere mine began production in June 2007 with a design capacity 23,000 tpa of "black copper" ingots. Construction is under way on a 60,000 tpa solvent extraction electro-winning plant (SX-EW) to produce pure cathode copper by mid-2009

Building on a sound resource base

The Company is working to increase its total resource through near-mine and greenfields exploration and has secured extensive land holdings in the Kolwezi Klippe - a renowned Copper-Cobalt region.

Financial performance

Anvil is an unhedged copper producer building shareholder value with prudent financial management, effective risk management, high cash generation and low gearing. The Company has sufficient cash to fund its near-term capital projects.

The forward-looking statements made in this document are based on assumptions and the judgement of management regarding future events and results. The forward-looking statements involve risks and uncertainties particularly with respect to reserves and resources, development and expansion plans, production levels, production costs, political events and operational capabilities. Forward-looking statements appearing in this document represent management's current estimates and these may change significantly as new information comes to hand.

The information contained in this document has been obtained by Anvil from its own records and from other sources believed to be reliable, however no representation or warranty is made as to its accuracy or completeness.



Key Financial and Production Data

	YTD June 2007	Year Ended 2006
Revenues: (\$ millions)	107.7	175.4
Operating profit after D & A: (\$ millions)	70.3	107.0
Net Income: (\$ millions)	56.4	82.2
Basic earnings per share (\$)	0.96	1.65
Copper produced (tonnes)	16,436	42,574
Silver produced (ounces)	1,121,127	2,174,448

* All amounts in US dollars

Building a sustainable future for DRC communities

Anvil is part of the DRC community.

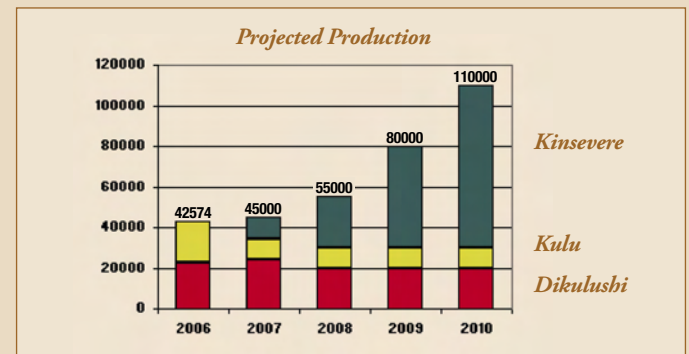
The Company's operations are structured to maximise local employment. In 2007, approximately 93% of the Company's 2,200 employees were locally recruited and trained. Extensive community programs have established regional business partnerships, local enterprise, schools, health facilities, water supplies, roads, bridges, farms and a wide range of economic and community infrastructure. To date, the company has injected over \$5 million into various programs for communities surrounding the mines or advanced projects.

A commitment to accountability

Anvil is establishing a comprehensive and transparent approach to social responsibility. As Anvil's operations have expanded, the Company's role in the community has become more significant with a focus on accountability. It has increased the level of community engagement, developing more effective governance structures, stepped up the level of reporting on safety and environmental issues – and encouraging external scrutiny of its operations.

A Strategy for Growth

Anvil has a clear and achievable growth strategy supported by high-grade resources and experienced management. The Company plans to more than double copper production from 45,000 tonnes targeted in 2007 to over 100,000 tonnes per annum in 2010; at the same time investing in down-stream processing to add value to the Company's products.



Key elements of the strategy include:

- Building value from the Company's first mining project at Dikulushi by developing underground mining and satellite open pits
- Producing LME grade cathode copper from Kinsevere by Q3 2009
- Increasing returns from the Kulu Tailing Operations with a new processing plant

Shareholder Information

Shares issued & outstanding:

BASIC: 70.4 million

FULLY Diluted: 73.3 million

Anvil's People

Senior Management

Bill Turner, President & CEO
 Craig Munro, VP Corporate & CFO
 Malcolm Hillbeck, Chief Operating Officer
 Mike O'Sullivan, VP Business Development
 Mike Newman, VP Project Development
 Lee Nehring, VP Social Development
 Nick Franey, VP Exploration
 Robert LaVallière, VP Investor Relations
 Jeff Knuckey, VP Human Relations
 Lui Evangelista, Financial Controller
 Stuart McKenzie, Corporate Secretary

Non-Executive Directors

John Sabine, Chairman
 Peter Bradford
 Thomas Dawson
 Kenneth Brown

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