



ANVIL MINING LIMITED

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News Release

FOR IMMEDIATE RELEASE
October 6, 2004

TSX, ASX: AVM
Shares Outstanding: 23.6 million

Anvil Mining Completes Commissioning of Dikulushi Stage II Expansion

Anvil Mining Limited (TSX, ASX: AVM) is pleased to announce that it has completed Commissioning of the Stage II expansion at the Company's Dikulushi Mine in the Democratic Republic of Congo (DRC).

The Stage II expansion involved replacing the existing Heavy Media Separation (HMS) plant with ball mill and flotation circuits, the expected result of which will be an improvement in metallurgical recoveries and an increase in concentrate grade. Successful commissioning has been achieved in less than five weeks after dry commissioning of the first equipment and just two weeks after ore was first introduced to the new plant.

Tonnage throughput rate, mill power-draw and grinding product are now all well within the design criteria parameters. When the copper head grade has been close to design, copper recovery has been between 93% and 95% (design criteria established copper recovery at 93% for 10% copper head grade). When the silver head grade has been close to design, silver recovery has been between 94% and 95% (design criteria established silver recovery of 93% for 300g/t silver head grade).

"The Commissioning of Dikulushi Stage II has proceeded much faster than was anticipated and the plant performance is continuing to exceed expectations", commented David Way, General Manager for Congo. "Furthermore, there appears to be scope to increase throughput in the near future."

Anticipated benefits of the Stage II expansion include a) an increase in plant recoveries from the current 71% to approximately 92%; and b) an increase in concentrate grades from an average of 40% copper and 1,000 g/t silver to over 55% copper and 1,400 g/t silver. In addition, because the concentrate grades from the flotation circuit are expected to increase by approximately 40%, the Company expects that there will be a reduction of almost 30% in both concentrate transportation charges and smelting charges, per pound of payable copper.

Anvil Mining is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange (TSX) and the Australian Stock Exchange (ASX) under the symbol AVM, and the Berlin Stock Exchange under the trading code WKN A0B5NR. The Company owns and operates the Dikulushi copper-silver mine in the Katanga Province of the DRC, Stage I of which was brought into production in October 2002. For the financial year up to June 30, 2004 the Dikulushi Mine produced 29.3 million pounds (13,587 tonnes) of payable copper and 1.14 million ounces of payable silver at a cash cost of US\$0.49 per pound of copper (after silver credits). The current expansion is expected to increase annualized production by approximately 50%.

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Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Bill Turner, President and Chief Executive Officer of the Company, a Fellow of the Australasian Institute of Mining and Metallurgy and a qualified person under National Instrument 43-101.

Caution Regarding Forward Looking Statements: Statements regarding the Company's plans with respect to the expansion and future operation of the Dikulushi operation are forward-looking statements. There can be no assurance that Anvil's expectations with respect to future operations at Dikulushi will be met.