



ANVIL MINING LIMITED

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News Release

FOR IMMEDIATE RELEASE
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TSX, ASX: AVM
Shares outstanding: 25.8 million

Anvil Mining Completes Due Diligence Review of Mutoshi Copper-Cobalt Project, Kolwezi Region, DRC

TORONTO – **Anvil Mining Limited** (TSX, ASX: AVM) is pleased to announce it has completed its due diligence review of the Mutoshi Copper-Cobalt Project located in the Kolwezi Region of the Democratic Republic of Congo (DRC). As per the terms and conditions of the agreement announced on November 17, 2004, the Company has now paid US\$3 million to the state-owned mining company La Générale des Carrières et des Mines (Gécamines) and has issued 153,950 Common Shares at C\$6.02 per share to acquire its 87.5% interest in Emiko s.p.r.l (Emiko), a private Congolese company that now holds an 80% interest in the project. These shares are subject to a four month hold period expiring May 7, 2005 in accordance with Canadian securities regulations.

The remainder of the purchase price will be paid in cash as follows: US\$2.0 million on April 14, 2005; US\$1.25 million on July 7, 2005; US\$1.25 million on January 7, 2006. The balance of US\$4.25 million is to be paid in 18 equal monthly payments beginning four months after the start of commercial production.

As part of the due diligence work, Anvil completed a sampling program over the main part of the Kulumaziba coarse rejects/tailings deposit. A total of 450 samples, each of approximately 50 kg were collected from test pits dug to the original riverbed surface. The samples were reduced to 2 kg and dispatched for assay at the A.H. Knight laboratory in Kitwe, Zambia. Standards were used every 20 samples and a repeat assay was done on every tenth sample.

The results of this sampling program indicate that the average grade of the Kulumaziba coarse rejects/tailings deposit is higher than previously thought and will be in excess of 4.0% copper. The deposit varies in thickness up to 3 metres deep, is up to 200 metres wide and was sampled over a length of approximately 10 kilometres immediately downstream from the Mutoshi Washing Plant, previously operated by Gécamines between 1960 and 1987.

Anvil is continuing with its “fast-track” development plans for the Kulumaziba deposit to achieve production before the end of 2005. Recently completed refinements to a metallurgical testwork program carried out by Independent Metallurgical Laboratories Pty Ltd, in Perth, confirm that the proposed Heavy Media Separation (HMS) approach, which was successfully used for Stage I production at Dikulushi, Anvil’s operating copper-silver mine in the DRC, could achieve metallurgical recoveries of approximately 70% to an oxide concentrate grading approximately 30% copper. Anvil has commissioned Internet Engineering Pty Ltd. of Perth to complete the detailed design of a one million tonnes per annum HMS plant, which is now expected to produce more than 25,000 tonnes of copper per annum contained in an oxide concentrate.

“The Kulumaziba deposit provides an excellent opportunity for Anvil to initiate another low-capital-cost starter project, this time in the Kolwezi Region,” commented Mike O’Sullivan, General Manager - Development. “This project has the added advantage of very low-cost mining and much better infrastructure than that at Dikulushi, including access to the national hydroelectric power grid which passes right through the property.”

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM. It owns and operates the Dikulushi copper-silver mine in the Katanga Province of the DRC, which was brought into production in October 2002 and recently underwent an expansion to increase production by approximately 50% to 20,000 tonnes of copper and 1.6 million ounces of silver per year.

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Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Bill Turner, President and Chief Executive Officer of the Company, a Fellow of the Australasian Institute of Mining and Metallurgy and a qualified person under National Instrument 43-101.

Caution Regarding Forward Looking Statements: Statements regarding the Company's plans with respect to developing the Kulumaziba coarse rejects/tailings deposit and to the expansion of the Dikulushi operation are forward-looking statements. There can be no assurance that future evaluation work will confirm the viability of the Kulumaziba deposit, that future required regulatory approvals will be obtained or that all the components of the transaction contemplated will be satisfactorily completed. There can be no assurance that the Company will be able to confirm the presence of a mineral deposit on the project referred to or that any mineralization will be proven to be economic or that anticipated metallurgical recoveries will be achieved. Similarly, there can be no assurance as to the exact result of the recent expansion of the Dikulushi operation.