



ANVIL MINING LIMITED

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News Release

FOR IMMEDIATE RELEASE
May 13, 2005

TSX & ASX: AVM
Common shares outstanding: 29 million

Anvil Mining Reports Financial Results for Quarter Ended March 31, 2005

(All figures expressed in US dollars)

TORONTO - Anvil Mining Limited (TSX and ASX: AVM) (“Anvil” or the “Company”) announces its results for the three months ended March 31, 2005. The complete financial statements together with the related Management Discussion and Analysis will be available at www.anvil.com.au under the heading “Latest News”.

Highlights - Quarter Ended March 31, 2005

For the three months ended March 31, 2005, a net loss was incurred of \$1,666,000 or \$0.06 per share compared to a profit of \$1,632,000 or \$0.09 per share for the three months ended March 31, 2004. The loss was directly related to lower production levels as a result of the residual effects of restricted access to higher-grade ore during the quarter caused by the Company's South African mining contractor being placed in receivership in mid-2004. This resulted in a considerable build up of waste material to be removed and necessitated the sourcing of a replacement mining and haulage fleet which occurred during the latter half of 2004 and early 2005.

At the end of the March quarter, the Company had overcome the backlog of waste removal and by the second half of April 2005, the main part of the Dikulushi orebody again became accessible for mining. As a result of the problems with accessing the main part of the Dikulushi orebody during the first quarter, mainly lower-grade stockpiled material averaging 3.86% copper was processed compared with an average grade of 4.69% copper for the December 2004 Quarter. The Company is now able to take advantage of the higher-grade ore from the main orebody at the base of the open pit, which is expected to average approximately 5% copper for the remainder of the year, increasing to an average of 5.8% copper for 2006 and to an average of 9.3% copper for 2007. Copper and silver production levels for the remainder of 2005 are therefore expected to increase and return the Company to a level of profitability for calendar 2005, which is expected to exceed that achieved for the financial year to June 30, 2004.

As previously announced, the Company will also increase the capacity of the Dikulushi plant from its current 30,000 tonnes per month (tpm) to 45,000 tpm. The commissioning of the second ball-mill, which was installed in August 2004, has already commenced. The expansion of capacity is expected to be completed during the third quarter of 2005 and its impact will begin to be seen during the third quarter.

Cash and cash equivalents increased to \$5.79 million during the quarter from \$4.56 million at the end of December 2004. The net cash outflow from operating activities for the three months ended March 31, 2005 was \$3.59 million, (inflow \$1.05 million for the three months to March 31, 2004). The operating cash outflow resulted mainly from the build-up of spares for the new mining and haulage fleet and an increase in receivables for concentrate sales.

During the quarter the Company received the balance of the December 2004 brokered private placement proceeds of \$14.13 million, of which \$6.18 million was applied to the Mutoshi acquisition and exploration expenditure on both the Mutoshi and Kinsevere projects, where significant drilling programs have been underway for several months.

The Company also incurred expenditure on drilling equipment for the increased exploration activity on the newly acquired Mutoshi tenements and other capital items associated with the Dikulushi project of US\$1.73 million and repaid US\$1.38 million of the RMB Resources Ltd financing facility.

Full details of the results and performance for the three months ended March 31, 2005 can be found in the Financial Statements and the Management Discussion and Analysis which are being filed with the applicable Canadian Securities Regulatory Authorities via SEDAR and on the Australian Stock Exchange, today, and which will shortly be available on our website: www.anvil.com.au.

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Additional Notes:

Information of a scientific or technical nature in this management discussion and analysis and financial review has been prepared under the supervision of Bill Turner, President and Chief Executive Officer of Anvil Mining Limited, a Fellow of the Australasian Institute of Mining and Metallurgy who has more than five years experience in the field of the activity reported herein and is a qualified person under National Instrument 43-101.

Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgements of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the prices of copper and silver, estimated future production and estimated costs of future production involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.