



News Release

FOR IMMEDIATE RELEASE
October 3, 2005

TSX, ASX: AVM
Common shares outstanding: 29 million

Dikulushi Mine: Back On Track Production at Kulu will start in November

PERTH – Anvil Mining Limited (TSX, ASX: AVM) is pleased to announce that the Dikulushi mining and processing operations have outperformed in all areas through the September 2005 quarter, as previously indicated, following the full re-accessing of the main orebody and the commissioning of the second ball mill in the second quarter of 2005.

Dikulushi Mine production for the three quarters to September 30, 2005 is as follows:

	March Quarter 2005	June Quarter 2005	September Quarter 2005
Ore Processed (tonnes)	80,812	81,518	120,822
Head Grade (% copper)	3.9%	4.8%	5.5%
Recovery (copper)	82.1%	85.7%	86.7%
Copper Produced (tonnes)	2,559	3,395	5,777
Silver Produced (ounces)	245,044	301,967	586,875

The plant ran at an average throughput of 1,313 tonnes per day during the third quarter of 2005 reflecting an annualised rate of copper production of 22,500 tonnes. This daily rate is expected to be maintained during the fourth quarter of 2005 and for some time beyond. Planning for Stage III underground mining below a re-scheduled 150 metre open pit depth has commenced and development of this transition phase is expected to commence during the first half of 2006.

As previously announced, on July 30, 2003 and July 28, 2004, results from deep drilling programs carried out during 2003-2004 under the current open pit extended the known mineralisation to a vertical depth of approximately 300 metres from surface. These drilling programs returned intersections of 25.4 metres of 12.1% copper and 404 g/t silver at a vertical depth of 143 metres, 10.3 metres of 16.6% copper and 506 g/t silver at a vertical depth of 157 metres and 14.8 metres of 16.3% copper and 355 g/t silver at a vertical depth of 293 metres. Additional infill drilling is expected to be commenced before the end of 2005.

Kulu Project (Kulumaziba), Kolwezi Region

The steel erection of the Heavy Separation Plant (HMS) plant on the Kulu coarse rejects/tailings deposit is approximately 70% complete and commissioning is now expected to begin before the end of November 2005, ahead of the previously forecast year end commissioning date. All structural work is complete and treatment equipment and piping is in place. Electrical wiring and controls have still to be completed.

The ability to reuse the HMS plant from the Dikulushi Mine (following the installation of the ball mill and flotation circuits) has enabled the Company to substantially reduce the development costs for the starter-project on the Kulu deposit. The mining of the coarse rejects/ tailings of the Kulu deposit is a relatively simply operation with no waste stripping and no requirement for drill and

blast activities. In anticipation of the commissioning of the plant in the latter half of November, mining commenced on September 22, 2005 and to date some 18,000 tonnes of ore have been stockpiled close to the plant. The average grade of the resource targeted for the first three years of operations is over 6.0% copper.

Resource evaluation work is continuing along the Kulu deposit and the sampling and assaying of the section from the 0km mark to the 12.5km mark is now completed. An updated resource estimate should be completed for this first section by mid-November 2005. Drilling is still being carried out on the last section of the river between the 12.5km and the 14km marks.

Anvil President and CEO, Bill Turner said, "It is particularly pleasing to see the Dikulushi mine back on track to reach record copper production for the third quarter of 5,777 tonnes (12.7 million pounds of copper) and now running at the annualised rate of more than 20,000 tonne of copper that was forecast at the completion of the Stage II plant. We are very proud of the excellent progress at Kulu which will be our next copper mine in the DRC delivered in accordance with our growth plan and again with low capex requirements. Given the good performance of the Dikulushi mine in the third quarter, and despite the problems associated with the backlog of waste removal and the inability to access the main orebody that occurred in the first half of the year, with the Kulu mine coming on stream, we maintain our 2005 targeted production of 20,000 tonnes of copper and 1,600,000 ounces of silver."

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Additional Notes:

Caution Regarding Forward Looking Statements: Statements regarding the Company's plans with respect to future mining activities in the DRC, the expansion of the Dikulushi operation, the deep drilling at Dikulushi and the development of the Kulu deposit are forward-looking statements. There can be no assurance that Anvil's future plans will materialize or that future required regulatory approvals will be obtained. There can be no assurance as to the exact result of the recent development and expansion activities of the Company's operations and activities in the Democratic Republic of Congo.