

News Release

FOR IMMEDIATE RELEASE

April 24, 2006

TSX, ASX: AVM

Common shares outstanding 52.9 million

All amounts are expressed in US dollars, unless otherwise stated.

Quarterly Activities Report To Australian Stock Exchange Limited For the First Quarter Ended March 31, 2006

PERTH – Anvil Mining Limited (TSX, ASX: AVM), (“Company”) and including its subsidiaries (“Group”) is pleased to report on the activities of the Group for the first quarter ended March 31, 2006 in accordance with ASX Listing Rule 5.1. The unaudited Financial Statements and Management’s Discussion and Analysis required under Canadian National Instrument 51-102 will be available on the SEDAR website at www.sedar.com during the second week of May 2006.

First Quarter Activity Highlights

- Successful completion of a C\$149.5 million (\$128.4 million) bought deal equity financing.
- Production of 8,137 tonnes of contained copper and 532,842 ounces of silver.
- Completion of a scoping study on the development options for Kinsevere.
- Commissioning of the scrubber at Kulu.

Mine Production & Development

Dikulushi Mine (90%)

The Dikulushi mining and processing operations in the Democratic Republic of the Congo (DRC) continued to produce above the design capacity of 20,000 tonnes of contained copper per annum during the March Quarter. Dikulushi mine production for the quarter to March 31, 2006 was as follows:

DIKULUSHI MINE	
Total Ore Processed (tonnes)	128,259
Head Grade (% Cu)	5.0
Recovery in % (Cu)	86.7
Copper Produced (tonnes)	5,505
Silver Produced (ounces)	532,842

Feed to the treatment plant consisted of high-grade ore from the open cut which was blended with low-grade stockpiles to produce an average head-grade of 5.0% copper.

Design work for the transition to underground mining at Dikulushi continued during the quarter. All the major development equipment was ordered with delivery expected during the second quarter. Preparation for the portal site has commenced and will be completed for the start of the underground decline access during the second quarter. Senior underground personnel have been recruited and most underground materials and spares are on site.

Seven holes comprising 3,012 metres of drilling were completed in the Dikulushi deep drilling program, designed to test the orebody to a depth of 400 metres below surface. The program will be completed at the end of April 2006.

Kulu Mine (70%)

The Kulu Heavy Media Separation (HMS) processing plant located in the Kolwezi Region of the DRC produced 2,632 tonnes of contained copper. With the installation of the scrubber at this new mine commissioned last November, throughput was gradually increased and at the beginning of the second quarter production was ramped up to the rate of more than 5,000 tonnes of oxide concentrate per month. All the oxide copper concentrate is being transported a relatively short distance of 14 kilometres and sold to a local smelter in Kolwezi, where it is treated to produce “black copper” ingots assaying approximately 95-96% copper.

Kulu mine production for the quarter to March 31, 2006 was as follows:

KULU MINE	
Total Ore Processed (tonnes)	51,808
Head Grade (% Cu)	8.0
Recovery in % (Cu)	58.0
Copper Produced (tonnes)	2,632

Kinsevere Project (70%)

A scoping study was completed during the quarter on the development options for the Kinsevere deposits based on the resources reported in December 2005. This study has indicated the preferred development option for Kinsevere is an open pit mining operation combined with an HMS plant producing an oxide concentrate that would be processed through a custom-built electric arc furnace at Kinsevere. This processing route would produce “black copper” ingots grading between 85%-95% copper.

The HMS plant would subsequently be upgraded to a Solvent Extraction Electrowinning (SX-EW) plant. A feasibility study on the SX-EW upgrade will be completed during the second quarter of 2006, with a commitment to proceed with the SX-EW development expected to be made in the third quarter of 2006.

Exploration

Mutoshi Exploration (Kolwezi Region)

Nineteen holes comprising 3,012 metres of RC drilling were completed in a scoping program designed to test the potential of the Mutoshi North-West syncline, which is situated immediately north of the Mutoshi open pit. All three of the expected mineralized horizons were recognized, across two section lines and several well mineralized copper plus cobalt intervals of over 20 metres in thickness were reported.

A similar drilling program will start next month at the Nioka mining permit, on the southern margin of the Kolwezi Klippe.

Kinsevere Project (Lubumbashi Region)

Preparations for the drilling campaign at Kinsevere are well advanced for the new field season and drilling is expected to start during the second quarter. Over 7,000 metres of drilling is planned for the three deposits, Tshifufia Central, Tshifufiamashi and Kinsevere. Drilling at the Nambulwa deposit is expected to start in the third quarter of 2006.

Corporate

Financing

On March 21, 2006 the Company announced that it had completed a bought deal issuing 23,000,000 common shares at C\$6.50 per share, for gross proceeds of C\$149.5 million (\$128.4 million). The offering was conducted by a syndicate of Underwriters, led by Paradigm Capital Inc. and including Haywood Securities Inc. and GMP Securities L.P. The common shares were offered in Canada by way of a short-form prospectus. The Company was delighted with the interest and strong confidence the market has shown and this offering will help to accelerate the organic growth of the Company in the near term and enhance the Company's financial position. The net proceeds (approximately \$122 million) from this offering will be used to finance the Company's planned expansion and developments in the medium term.

Following the equity raising in Canada, the Company repaid the unsecured loan of C\$6 million to Deans Knight Capital Management Ltd. On March 31, 2006 the Company repaid the remaining \$5.5 million outstanding loan commitment to RMB International (Dublin) Limited.

Kapulo Joint Venture

Anvil has entered into an agreement with Mawson West Ltd (Mawson West), an ASX listed company, for Mawson West to begin earning into Anvil's Kapulo project tenements, which are located 130 km north-east of the Company's Dikulushi mine.

The agreement with Mawson West will enable an exploration program to be carried out much sooner than was contemplated by Anvil, given its considerable evaluation and development commitments on the Kinsevere and Mutoshi projects in the main part of the DRC Copperbelt.

Mawson West can earn up to a 65% interest following the expenditure of \$4 million over 4 years.

Annual and Special Meeting

The Annual and Special Meeting (AGM) of the Company will be held at the Ontario Heritage Centre Gallery, 8 Adelaide Street East, Toronto, Ontario on Thursday, May 11, at 3:00 p.m., local time. Bill Turner, President and CEO, will give an update on the Company and its outlook. The presentation will be posted on Anvil's website at www.anvilmining.com at the time of the AGM.

Social & Community Development Programs

In early April 2006, the Company signed an agreement with Pact Inc., (Pact) a Washington-based Non-Government Organization, for the design and implementation of the Company's social and community development programs in the vicinity of its Dikulushi mine.

Pact is well established in the Katanga Province of the DRC, and will add considerable professional capability to the Company's efforts to create meaningful and sustainable benefits for the local communities in the region of the Company's operations.

Anvil Mining Limited is an unhedged copper and silver producer with two operating mines in the DRC and whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM.

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Caution Regarding Forward Looking Statements: *The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the prices of copper and silver, development options for the Kinsevere deposits and estimated future production involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.*