

News Release

FOR IMMEDIATE RELEASE
May 2, 2006

TSX, ASX: AVM
Common shares outstanding 52.9 million

KULU MINE RESUMES OPERATIONS

Perth-Anvil Mining Limited (TSX, ASX:AVM), (“Company”) advises that mining activities at the Kulu copper mine in the Democratic Republic of Congo (DRC) recommenced over the weekend on day-shift and are now back to normal. Due to the May Day public holiday in the DRC on May 1, 2006 the Company delayed the resumption of 24 hour operations until Tuesday May 2, 2006. From 8.00am on Tuesday May 2, 2006 the Kulu mine returned to normal 24 hour per day operations, with the full contingent of employees back at work. The plant is currently running at above the design capacity of 170 tonnes of concentrate per day.

The return to normal operations followed the precautionary plant shutdown last week as a result of a group of illegal miners engaging in unlawful activities in the town of Kolwezi which regrettably resulted in the loss of life of one Anvil staff member and one of its external contractor’s security guards. The funerals took place last week and the Company again extends its sincerest condolences to the families and friends of those affected. Anvil will ensure that it provides whatever assistance is required to those families as a result of their tragic losses.

Anvil is assisting the government authorities in their ongoing investigation as to why this incident occurred and will provide further information as it becomes available.

Anvil Mining Limited is an unhedged copper and silver producer with two operating mines in the DRC and whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM.

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