

## Directors

5 directors of which 4 are independent

**John W. Sabine**, Chairman  
Non-Executive Director of Anvil Mining Limited  
Partner, Fraser Milner Casgrain LLP  
Director of companies

**William S. Turner**, President and Chief Executive Officer  
Anvil Mining Limited

**Peter J. Bradford**, Non-Executive Director of Anvil Mining Limited  
President and Chief Executive Officer, Golden Star Resources Ltd.  
Director of companies

**Thomas C. Dawson**, Non-Executive Director of Anvil Mining Limited  
Director of companies

**Gordon R. Chambers**, Non-Executive Director,  
Partner Lawson Lundell

## Officers

**William S. Turner**, President & Chief Executive Officer

**Craig R. Munro**, Vice President Corporate and Finance

**Malcolm Hillbeck**, Vice President Operations

**Michael T. O'Sullivan**, Vice President Development

**Nick Franey**, Vice President Exploration

**Robert LaVallière**, Vice President Investor Relations

**Lui Evangelista**, Financial Controller and Company Secretary

## Investor Relations

Robert LaVallière, Vice President Investor Relations

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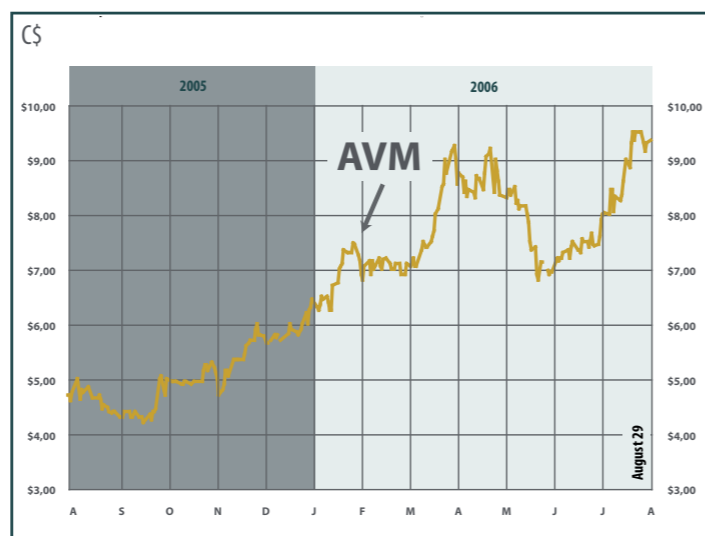
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## Monthly stock performance (AVM-TSX)



**Caution Regarding Forward Looking Statements.** The forward-looking statements made in this document are based on assumptions and the judgment of management regarding future events and results. Such forward-looking statements, including, but not limited to, those with respect to the prices of copper and silver, estimated resources and reserves, estimated future production and estimated costs of future production, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper and silver, the actual results of current exploration and future development and mining activities, changes in project parameters as plans continue to be evaluated, changes in the political environment in the countries in which the Company is operating, as well as those factors disclosed in the Company's filed documents.

# ANVIL MINING LIMITED



Democratic Republic of Congo

Dikulushi Mine (90%)  
Kulu Mine (70%)  
Kinsevere Project (80%)

FACT SHEET

# Building on Success

in the Democratic Republic of Congo

### Current Share Price

(August 28, 2006) C\$9.35 (TSX)

### Shares Outstanding

(August 10, 2006)

Basic 56.0 million

Fully diluted 58.2 million

### Market Capitalization

(basic) C\$524 million

### 12 month high/low

(TSX) C\$9.97 | C\$3.35

## About Anvil

Anvil is an expanding copper producer with operations in the Democratic Republic of Congo (DRC). The company has two high-grade open-pit copper mines in production and one advanced copper-cobalt project (Kinsevere) currently under evaluation. The Company has a strong management team with extensive experience in Africa and proven development and operating expertise.

Anvil is an unhedged producer listed on the Toronto Stock Exchange (TSX) and the Australian Stock Exchange (ASX) under the symbol **AVM**.

All amounts in this report are expressed in US \$ unless otherwise indicated.

August 2006

## Growth Objectives

- Increase reserve & resource base
- Prove up resource potential for 15-20 year mine life
- Bring Kinsevere into production in late Q1 2007
- Further expand new copper operations to 45-60,000 tpa (cathode)
- Achieve 100,000 tpa of copper by 2010

## Why Invest in Anvil Mining

- Established mine development and operating track record in DRC
- High-grade, high-profit margin resources which are technically simple to develop
- Growth plan being executed according to stated objectives
- Strong management team with experience in Africa
- Expanding production profile
- First Mover Status in DRC
- DRC is an emerging country with exceptional resource endowment
- Significant growth opportunities and ability to move to mid-tier producer status in the mid-term

## June 2006 Quarter Highlights

- Fifth consecutive quarter of growth in revenues, operating profit and net earnings.
- Record group production of 11,098 tonnes of contained copper and production of 526,513 ounces of silver supported by continued improvements in operating parameters at both Dikulushi and Kulu mines.
- Revenues from copper and copper-silver concentrate sales of \$43.0 million, up 310%.
- Operating profit (after D&A) of \$27.7 million.
- Cash flow from operations (before changes in non-cash working capital) of \$28.7 million (\$0.53 per share, on weighted average number of shares basis).
- Consolidated net earnings of \$22.5 million (\$0.42 per share, on weighted average number of shares basis).
- Completion of a 4,410-metre deep-drilling program at the Dikulushi mine targeting the zone at 300-400 metres below surface.
- Commencement of construction of Stage I development of the Kinsevere project comprising an open pit mine, a Heavy Media Separation ("HMS") plant and an Electric Arc Furnace at a capital cost of \$35 million.
- Resource drilling on the Kinsevere project now totalling 10,315 metres and continuing; significant extension of width of the Tshifufia mineralization to the west.
- Continuation of Kinsevere Stage II (SXEW) Feasibility Study, now expected to be completed by December 2006.

## Tapping DRC's Potential

The Democratic Republic of Congo (DRC) is making a solid recovery from the impact of civil war. In the area of improving business confidence, the Government and private industry are unlocking the potential of one of the most important copper provinces in the world. One of the Government's top priorities has been the revitalization of the national economy. As part of this process, the Government enacted a new mining code in 2003, with the full support of the World Bank. The new mining code provides a firm base with which to encourage foreign investment in the mining industry. As a result, some of the world's major resource companies are positioning themselves for investing in new projects- particularly in the Katanga Province, where Anvil has substantial mineral interests. The area has enormous potential wealth with some of the world's highest grade deposits of copper and cobalt.

Much has changed in the DRC during the past four years. The Government has signed accords with all major parties involved in the conflict, a transitional Government was established in 2003 and the United Nations has established a 16,000 strong permanent mission in the country. Presidential and Parliamentary elections, the first elections in 40 years, were held in the DRC on July 30, 2006. In a MONUC (United Nations mission to DRC) press release dated August 1, 2006, UN Secretary-General Kofi Annan welcomed the successful holding of the elections and commented that the "historic event is a milestone" in the country's peace process. Second round Presidential elections are due on October 29, 2006. Anvil firmly believes that these elections will reinforce the business climate in the DRC by reducing the country's political risk and attracting significant new foreign investment in the natural resource sector in the near-term. Economic recovery is being underpinned by renewed foreign interest and the involvement of organizations such as the World Bank and the International Monetary Fund, following an absence from the country for a period of more than 10 years. The combination of a gradually improving investment climate and substantial mineral resource potential has laid the foundation for significant future economic development and enhanced benefits for the local communities.

## Community Support



One of Anvil's priorities is its investment in the communities located in the areas in which it operates. The Company has endeavoured to engage the local communities in a positive and meaningful way and established an extensive community development program to improve education, health, medical and water supplies to the area. The Company has made, and continues to make, significant and meaningful contributions to the region through employment and community initiatives, the latter being funded out of a 10% interest in the mine held via a trust structure for the benefit of the local community.

In 2006, the Company signed an agreement with Pact Inc., a Washington-based NGO, for the design and implementation of the Company's social and community development programs in the vicinity of its Dikulushi mine.

## Facts

### Investments for the last 12 months : \$670,000

- Employment of over 1,000 people, of which fewer than 5% are expatriate staff
- Continuous training programs for newly graduated students and technicians
- Built schools at Dikulushi and Lumekete
- Investing in teaching staff and materials for the schools
- Refurbishing the Kilwa Hospital
- Appointed a full time doctor and nursing staff to provide health care for the employees, their families and other local residents. To facilitate easier access for members of the local community, the medical clinic has been relocated outside the mine gate
- Upgrading roads and bridges and supporting ongoing maintenance
- Providing potable water system to Dikulushi and Pweto villages
- Providing power lines to the local school and mission in Kilwa
- 2006 investments into the community > \$3 million

## Production Growth Profile

