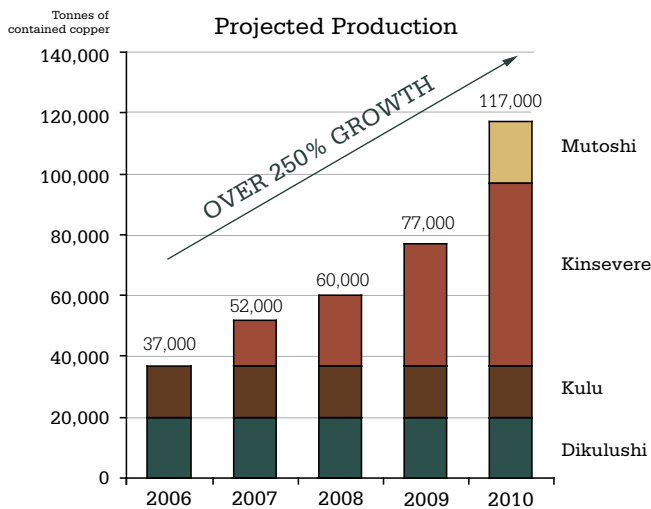


Anvil Mining a leading copper producer

Anvil Mining is the leading copper producer in the Democratic Republic of Congo (DRC) with a strong growth production profile, a proven development record, experienced management and a commitment to socially sustainable development.

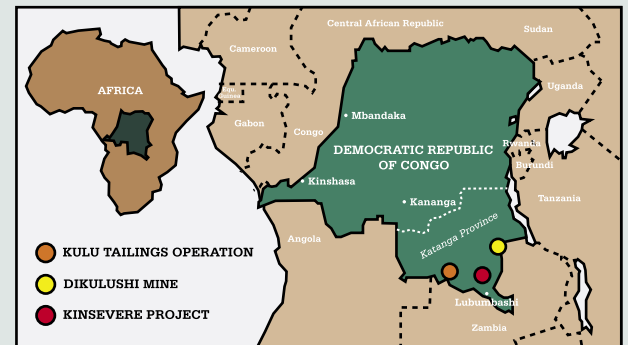
Objective

Anvil's objective is to achieve a production profile in excess of 100,000 tonnes of contained copper by 2010 from four operations and to become vertically integrated.



DRC and Copper

The Copperbelt, located in the DRC's southern Katanga Province holds some of the world's richest copper-cobalt deposits and has a long mining history. The region is active again with a number of international mining companies present. In 2002 a new mining code was enacted, supported by the World Bank, with clear regulation on fiscal, mining and environmental obligations.



Resources

Anvil's reserves and resources at year-end 2005 totalled 700,000 tonnes of contained copper. There is significant potential to increase this further both through near-mine and greenfields exploration. The Company has secured the largest land holdings in the Kolwezi Klippe, a world renowned high-grade copper-cobalt deposit copper region.

"Securing growth and minimizing risk with a portfolio of operations"

Anvil's operations can be characterized by their high grade, low capital development cost, simple to mine and to process and well suited for rapid development. The Dikulushi mine, for example was developed for an initial cost of \$6.5 million in just 8 months, while Kulu commenced production on November 2005 with a development schedule of less than 12 months at a cost of \$7.5 million. It is anticipated that the new Kinsevere mine will reach production at the end of the first quarter of 2007 at a low capital cost \$35 million.

Operations

Anvil's assets in the Katanga Province include:

1. Dikulushi Mine
2. Kulu Tailings Operation
3. Kinsevere Project, under construction with first production expected in March 2007
4. Mutoshi, currently the subject of an exploration programme to establish a resource base ahead of construction of an SX/EW plant

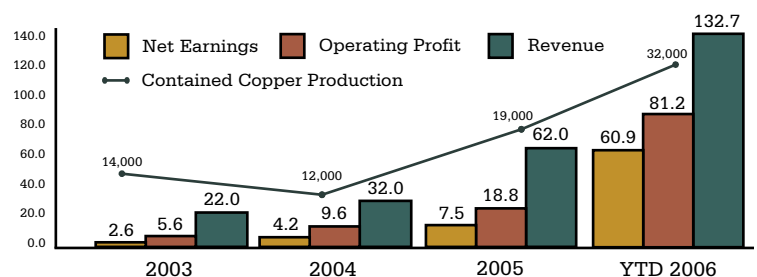
Financials (all amounts in US\$, unless otherwise stated)

Anvil is an unhedged copper producer seeking to maximize shareholder returns through prudent financial management, a focus on low-cost highly cash generative operations and low gearing. The Company has enough cash to fund its near-term capital projects. Looking to the medium term vertical integration through the SX/EW plants is a key objective, delivering the benefits of a controlled pipeline to finished metal and an associated reduction in cash costs.

Profit and Loss Statement

As Percentages	2003	2004	2005	YTD 2006
Gross Margin % (operating profit after D&A/sales revenue)	25	30	30	61
EBIT Margin % (EBIT/sales revenue)	21	23	23	58
Profit Margin % (net earnings before tax & minority interests/sales revenue)	14	15	15	55

Financial Data for 2003-2006



Social Licence to Operate

Anvil recognizes the imperative to establish a social licence to operate in the DRC for the benefit of all stakeholders. Its workforce of nearly 1,900 people is 95% Congolese. The Company is committed to implementing long-term sustainable development programs which will enhance the daily life of the local communities surrounding its operations in a meaningful manner.

Setting High Standards, in partnership with Pact

Anvil has partnered with the respected and established non-governmental organization Pact (www.pactworld.org) to assist the Company in developing and implementing social and community programs and to interact with the local communities. Indeed, Anvil is setting the benchmark for mining companies in the DRC for sustainable development programs. For example, 10% of the net profits from the Dikulushi mine are allocated to a local community development fund (estimated at \$3 million in 2006). Anvil's social programs are far reaching, ranging from healthcare and education to infrastructure and training.



Anvil's People

Senior Management & Officers

William (Bill) Turner, President and Chief Executive Officer and Executive Director
Craig Munro, VP Finance and Corporate
Malcolm Hillbeck, VP Operations
Michael (Mike) O'Sullivan, VP Development
Nick Franey, VP Exploration
Robert LaValliere, VP Investor Relations
Lui Evangelista, Financial Controller
Stuart McKenzie, Corporate Secretary

Non-Executive Directors

John Sabine, Chairman (Partner, Fraser Milner Casgrain)
Peter Bradford (President and Chief Executive Officer, Golden Star Resources)
Thomas Dawson
Ambassador Kenneth Brown

Shareholder Information

Shares issued and outstanding:

Basic:

56.7 million

Fully diluted:

58.2 million

Website: www.anvilmining.com



Kulu Tailings Operation



Contact Information

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The **forward-looking statements** made in this document are based on assumptions and the judgment of management regarding future events and results. The forward-looking statements involve risks and uncertainties particularly with respect to reserves and resources, development and expansion plans, production levels, production costs, political events and operational capabilities. Forward looking statements appearing in this document represent management's current estimates and these may change significantly as new information comes to hand. The information contained in this document has been obtained by Anvil from its own records and from other sources believed to be reliable, however no representation or warranty is made as to its accuracy or completeness.